Example of Worksheet Tool
Developed for Index Insurance Program in Malawi, 2006

This worksheet was used in farmer workshops to explain the details of the insurance program developed by the World Bank, IRI, the National Smallholder Farmers’ Association of Malawi (NASFAM), and local banks and insurers to allow smallholder farmers access to loans for groundnut inputs. The insurance is designed to repay part or all of these loans in the case of poor rainfall, as measured at the nearby meteorological station. In Excel, the worksheet can be modified for new contract details and price changes, and to dynamically show the effects of these changes on the farmers’ costs and coverage. The worksheet has been used in expansions of the program to Kenya, Tanzania, and Nicaragua.

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